

RENO NEWSPAPERS, INC. Publishers of
RENO EVENING GAZETTE and NEVADA STATE JOURNAL
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DESCRIPTION OF LEGAL ADVERTISING

Bill 570 1x3
3349008

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- Washoe County Clerk
- P.O. Box 11130
- Reno, NV 89520

MONTH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
October						x							x																			

PROOF OF PUBLICATION

STATE OF NEVADA, } ss.
COUNTY OF WASHOE }

Pat Fye

being first duly sworn, deposes and says: That as the legal clerk of
THE RENO EVENING GAZETTE, a daily newspaper published in Reno,
in Washoe County, in the State of Nevada. That the notice _____
Bill #570 - Notice of County Ordinance

_____ of which a copy is hereto
attached, was first published in said newspaper in its issue dated the
6th day of Oct., 1978 and, Oct. 13th,
the full period of two days, the last publication thereof being in
the issue of Oct. 13th, 1978.

Signed Pat Fye

Subscribed and sworn to before me this

13th day of October, 1978

George Caudle
Notary Public

GEORGE CAUDLE
Notary Public - State of Nevada
Washoe County
My Commission Expires April 23, 1979

NOTICE OF COUNTY ORDINANCE
Notice is hereby given that Bill No. 570, Ordinance No. 402, entitled, "An ordinance designated by the short title the 9-1-78 W.C.A.A. debenture approval ordinance; concerning the Washoe County Airport Authority, Nevada; Airport System Improvement revenue bond participation interim debentures, series September 1, 1978, in the aggregate principal amount of \$1,700,000.00; approving the Authority's action taken to borrow money and to issue therefor such debentures, including, without limitation, the approval of the Authority's 9-1-78 debenture resolution authorizing such borrowing and the issuance of the debentures; otherwise concerning the loan, the debentures, and the project for which the debentures are authorized; providing other matters relating thereto; by declaring this ordinance pertains to the sale, issuance, and payment of the debentures; providing for its adoption as if an emergency exists; and providing the effective date hereof" was adopted on Tuesday, October 3, 1978, by Commissioners Rusk, Nelson, Farr, Brown and Stoess.
Typewritten copies of the Ordinance are available for inspection by all interested persons at the office of the County Clerk.

3349008-Bill #570
Oct. 6, 1978
md6fr14g

Alex Coon,
County Clerk

Summary--An ordinance approving the 9-1-78 Debenture Resolution of the Washoe County Airport Authority, Nevada, authorizing the issuance of the Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bond Anticipation Interim Debentures, Series September 1, 1978, in the aggregate principal amount of \$1,700,000.00; and otherwise concerning the debentures.

BILL NO. 570
 ORDINANCE NO. 402
 (of Washoe County, Nevada)

AN ORDINANCE DESIGNATED BY THE SHORT TITLE THE 9-1-78 W.C.A.A. DEBENTURE APPROVAL ORDINANCE; CONCERNING THE WASHOE COUNTY AIRPORT AUTHORITY, NEVADA, AIRPORT SYSTEM IMPROVEMENT REVENUE BOND ANTICIPATION INTERIM DEBENTURES, SERIES SEPTEMBER 1, 1978, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$1,700,000.00; APPROVING THE AUTHORITY'S ACTION TAKEN TO BORROW MONEY AND TO ISSUE THEREFOR SUCH DEBENTURES, INCLUDING, WITHOUT LIMITATION, THE APPROVAL OF THE AUTHORITY'S 9-1-78 DEBENTURE RESOLUTION AUTHORIZING SUCH BORROWING AND THE ISSUANCE OF THE DEBENTURES; OTHERWISE CONCERNING THE LOAN, THE DEBENTURES, AND THE PROJECT FOR WHICH THE DEBENTURES ARE AUTHORIZED; PROVIDING OTHER MATTERS RELATING THERETO; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE, AND PAYMENT OF THE DEBENTURES; PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

(1) WHEREAS, the County of Washoe, in the State of Nevada (the "County" and the "State," respectively), is a county incorporated and operating under the laws of the State; and

(2) WHEREAS, the Washoe County Airport Authority (herein the "Authority") has caused to be filed with the County Clerk for consideration by the Board of County Commissioners of the County (herein the "County Board") a copy of the Authority's 9-1-78 Debenture Resolution authorizing the issuance of its negotiable Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bond Anticipation Interim Debentures, Series September 1, 1978 (herein the "debentures"), in the aggregate principal amount of \$1,700,000.00, for the purpose of defraying in part the cost

of the enlargement, other improvement, and equipment of the Reno International Airport and the Reno Stead Airport (herein the "Project" and the "System"); and

(3) WHEREAS, the Washoe County Airport Authority Act, cited as ch. 474, Statutes of Nevada 1977 (herein the "Project Act") as supplemented by the Local Government Securities Law, cited as §§ 350.500 through 350.720 Nevada Revised Statutes, and all laws amendatory thereof (herein the "Bond Act"), and by other laws supplemental thereto under which the Project Act of the Authority was organized and is operating, in effect provides in relevant part in § 20, Project Act, that the Authority, upon the affirmative vote of 5 Trustees of the Authority's board of trustees (herein the "Authority Board") and with the approval of the County Board, is authorized to borrow money without an election in anticipation of the collection of Pledged Revenues pertaining to the System, and to issue interim debentures to evidence the amount so borrowed; and

(4) WHEREAS, the County Board has determined and does hereby declare:

A. The 9-1-78 Debenture Resolution pertains:

(i) To the borrowing of money without an election in anticipation of the collection of Pledged Revenues pertaining to the System,

(ii) To the issuance by the Authority of the debentures to evidence the obligations incurred thereby from such borrowing, and

(iii) To the sale, issuance, and payment of the debentures;

B. This Ordinance pertains to the approval of such loan and the sale, issuance, and payment of the debentures;

C. Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, § 350.579, Bond Act; and

D. This ordinance may accordingly be adopted as if an emergency now exists by an affirmative vote of not less than two-thirds of all voting members of the County Board (excluding from any such computation any vacancy on the County Board and any member who may vote only to break a tie vote), and this ordinance may become effective at any time when an emergency ordinance of the County may go into effect;

and

(5) WHEREAS, this ordinance consequently shall take effect from and after its passage and publication twice by title and collateral statement in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. This ordinance shall be known as, and may be cited by the short title, the "9-1-78 W.C.A.A. Debenture Approval Ordinance."

Section 2. The County Board hereby approves:

A. The borrowing of money by the Authority Board, acting on the behalf and in the name of the Authority, in anticipation of the collection of the System's Pledged Revenues;

B. The issuance of the debentures by the Authority; and

C. The adoption by the Authority Board of the 9-1-78 Debenture Resolution.

Section 3. Each of the limitations and other conditions pertaining to the issuance of the bonds in the Project Act, the Bond Act, the 9-1-78 Debenture Resolution, and in any other acts of the State and Federal Government and any other ordinances and resolutions of the County and the Authority supplemental thereto, has been met; and pursuant to section 350.708, Bond Act, this determination of the County Board that the limitations therein upon the issuance of the debentures thereunder have been met shall be conclusive in the absence of fraud or arbitrary and gross abuse of discretion.

Section 4. The officers of the Issuer be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including, without limitation, the transmittal to the Secretary of the Authority certified true copies of this ordinance and extract proceedings pertaining to its adoption and passage.

Section 5. All action heretofore taken (not inconsistent with the provisions of this instrument) by the County Board, the officers of the County, and otherwise taken by the County directed toward:

A. The Project; and

B. The issuance of the debentures for that purpose, in accordance with the 9-1-78 Debenture Resolution, be, and the same hereby is, ratified, approved,

and confirmed, including, without limitation, the sale of the debentures to the Purchaser as therein provided.

Section 6. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution, or ordinance, or part thereof, heretofore repealed.

Section 7. The County Board has expressed in the preambles of this ordinance that it pertains to the sale, issuance, and payment of bonds, and that this ordinance may accordingly be adopted as if an emergency now exists. Consequently, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as hereinafter provided.

Section 8. After this ordinance is signed by the Chairman of the County Board and attested and sealed by the County Clerk, this ordinance shall be published by its title only, together with the names of the commissioners voting for or against its passage, and with a statement that typewritten copies of such ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Nevada State Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, pursuant to § 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

This ordinance shall be in full force and effect from and after October 13, 1978, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this October 3, 1978.

/s/ Robert F. Rusk
Chairman
Board of County Commissioners
Washoe County, Nevada

[SEAL]

Attest:

/s/ Alex A. Coon
County Clerk

[End of Form of Publication]

Section 9. If any section, paragraph, clause, or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on October 3, 1978.

Proposed by Commissioners Rusk, Nelson, Farr, Stoess & Brown.

Passed on October 3, 1978.

Ayes:	<u>Robert F. Rusk</u>
	<u>Dwight A. Nelson</u>
	<u>Steven Brown</u>
	<u>Jean Stoess</u>
	<u>F. W. "Bill" Farr</u>
Nays:	<u>None</u>
Absent:	<u>None</u>

Robert F. Rusk
 Chairman
 Board of County Commissioners
 Washoe County, Nevada

[SEAL]

Attest:

ALEX COON CLERK
 By *Judith K. ...* CHIEF DEPUTY
 County Clerk

This ordinance shall be in force and effect from and after October 13, 1978, i.e., the date of the second publication of such ordinance by its title only.