

DESCRIPTION OF LEGAL ADVERTISING	
Bill No. 814	
3349008	
TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.	
Legal Ad. Cost	54.60
Extra Proofs	3.00
Notary Fee	2.00
Total Amt due	59.60

- Washoe County Clerk
- Charlotte James
- P. O. Box 11130
- Reno, NV 89520

MONTH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31				
January																																			
February				x																															

BILL NO. 814
ORDINANCE NO. 641
(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE CONSOLIDATED CITY/COUNTY JAIL AND COUNTY SHERIFF'S HEAD-QUARTERS PROJECT; AUTHORIZ-ING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGA-TION INTERIM DEBENTURES IN AN AGGREGATED PRINCIPAL AMOUNT OF NOT TO EXCEED \$5,000,000 FOR THE PAYMENT OF THE PRELIMINARY COSTS AND EXPENSES OF SUCH PROJECT; PRESCRIBING THE FORM OF SAID REGISTERED INTERIM DEBEN-TURES; PROVIDING FOR THE PAY-MENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; PRESCRIBING DETAILS IN CONNECTION THEREWITH; RAT-IFYING, APPROVING AND CON-FIRMING ALL ACTION PREVIOUSLY TAKEN DIRECTED TOWARD THE ACQUISITION AND CONSTRUCTION OF THE PROJECT; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by the interested parties at the office of the County Clerk of Washoe County, Nevada, at her office in the County Courthouse in Reno, Nevada; and that said ordinance was proposed by Commissioner Williams on January 22, 1985, passed and adopted without amendment at a regular meeting held on January 22, 1985, by the following vote of the Board of County Commis-sioners:
Those Voting Aye:
Jim King
James Lillard
Gene McDowell
Dick Ritter
Belie Williams
Those Voting Nay: none
Those Absent and Not Voting: none
This ordinance shall be in full force and effect from and after February 4, 1985, i.e., the date of the second publication of such ordinance by its title only.
IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.
DATED this January 22, 1985.
/s/ Jim King
Chairman
Board of County Commissioners
Washoe County
Nevada
Attest:
/s/ Judi Bailey
County Clerk
3349008-BILL #814 ORD. 641
Jan. 28/ Feb. 4-bja133

PROOF OF PUBLICATION

STATE OF NEVADA, SS. Doris Mertz
COUNTY OF WASHOE

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice of Bill No. 814

of which a copy is hereto attached, was first published in said newspaper in its issue dated the 28th day of Jan, 1985 and, Feb 4 the full period of 2 days, the last publication thereof being in the issue of February 4 1985.

Signed Doris Mertz

Subscribed and sworn to before me this 4th day of February 1985.

Alice L. Buffalo
Notary Public

ALICE L. BUFFALOE Notary Public - State of Nevada Washoe County My Appointment Expires June 5, 1985

(Form for Publication)

BILL NO. 814
 ORDINANCE NO. 641
 (of Washoe County, Nevada)

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Jim King
 James Lillard
 Gene McDowell
 Dick Ritter

Belie Williams

Those Voting Nay:

none

Those Absent and Not Voting:

none

This ordinance shall be in full force and effect from and after February 4, 1985, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this January 22, 1985.

/s/ Jim King
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form of Publication)

Please publish in the Reno Gazette-Journal on Monday, January 28 and February 4, 1985, and furnish four proofs of publication. Proofs will be picked up on Monday February 4, 1985. Please hold and do not mail. Thank you.

Bill to:

Judi Bailey
Washoe County Clerk
P.O. Box 11130
Reno, NV 89520

Attn: Charlotte James

Summary - An ordinance authorizing the issuance of registered interim debentures in connection with the consolidated city/county jail and sheriff's headquarters project and providing other matters relating thereto.

BILL NO. 814
ORDINANCE NO. 641

AN ORDINANCE CONCERNING THE CONSOLIDATED CITY/COUNTY JAIL AND COUNTY SHERIFF'S HEADQUARTERS PROJECT; AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION INTERIM DEBENTURES IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$5,000,000 FOR THE PAYMENT OF THE PRELIMINARY COSTS AND EXPENSES OF SUCH PROJECT; PRESCRIBING THE FORM OF SAID REGISTERED INTERIM DEBENTURES; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; PRESCRIBING DETAILS IN CONNECTION THEREWITH; RATIFYING, APPROVING AND CONFIRMING ALL ACTION PREVIOUSLY TAKEN DIRECTED TOWARD THE ACQUISITION AND CONSTRUCTION OF THE PROJECT; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the County of Washoe, in the State of Nevada (the "County" and the "State", respectively), is a county incorporated and operating under the laws of the State; and

WHEREAS, pursuant to §§ 244A.011 through 244A.065, Nevada Revised Statutes (the "Project Act" and "NRS", respectively) the Board of County Commissioners (the "Board") of the County is authorized and empowered to acquire and construct a criminal justice facility consisting of a consolidated city/county jail and county sheriff's headquarters within the County, and appurtenances incidental thereto (the "Project") and to issue the County's general

obligation bonds to defray the cost of the Project wholly or in part, in the manner and on the conditions provided in the Project Act; and

WHEREAS, the Board has determined and does hereby declare:

(A) The Project Act in effect provides in part that the County, acting by and through the County Board, is authorized to acquire and construct the Project;

(B) The County, acting by and through the Board, is also authorized by the Project Act to borrow money by the issuance of the County's general obligation bonds payable from general (ad valorem) taxes ("General Taxes"), to defray wholly or in part the cost of the Project, subject to the provisions of ch. 350, NRS, including, without limitation --

(i) NRS 350.001 through 350.006, and all laws amendatory thereof (the "Bond Commission Act"),

(ii) NRS 350.020 through 350.070, and all laws amendatory thereof (the "Bond Election Act"), and

(iii) NRS 350.500 through 350.720, and all laws amendatory thereof, cited in § 350.500 thereof as the Local Government Securities Law (the "Bond Act");

(C) The public interest, health, welfare, and safety require the Project; and

WHEREAS, pursuant to the Project Act as supplemented by the Bond Act, to the Bond Commission Act, to the Bond Election Act, and to the general election laws of the State, i.e., ch. 293, NRS, and all laws supplemental thereto, the Board, pursuant to a resolution adopted and approved on July 10, 1984, designated in § 1 thereof by the short title "11-6-84 Bond Election Resolution", duly called and held a County bond election on Tuesday, November 6, 1984 (the "Election"), at which there was submitted to the qualified electors of the County the following question (the "Bond Question")"

Bond Question Submitted:

Shall the Board of County Commissioners of the County of Washoe in the State of Nevada, be authorized to incur a general obligation indebtedness on behalf of the County by the issuance at one time, or from time to time, of the County's general obligation bonds, in one series or more, in the aggregate principal amount of not exceeding \$30,000,000 for the construction, purchase, other acquisition, improvement and equipment of a new criminal justice facility and the acquisition of land therefor, including, without limitation, the acquisition of structures, fixtures and furniture therefor, and all appurtenances and incidentals necessary, useful or desirable for the facility, for use in whole or in part as jail and detention facilities and sheriff's offices, such bonds to mature serially commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than twenty-five (25) years therefrom, payable from general (ad valorem) taxes (except to the extent other moneys are available therefor), and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the Board of County Commissioners may determine, including at its option but not necessarily limited to provisions for the redemption of

bonds prior to maturity without or with the payment of a premium?

(the "Bond Question");

WHEREAS, the Bond Question was approved at the Election by a majority of the qualified electors voting thereon; and

WHEREAS, the County intends to in the manner provided by law to incur obligations for the preliminary expenses of the Project; and

WHEREAS, Section 350.672, Bond Act, provides that after the issuance of general obligations have been authorized at an election, the Board may issue interim debentures for the purpose of paying costs of the Project as the same become due from time to time; and

WHEREAS, the Board now desires to issue general obligation interim debentures for the purpose of paying the preliminary costs of the Project until moneys are available from the issuance bonds; and

WHEREAS, the Board has determined and does hereby determine to issue and sell an interim debenture or interim debentures in an aggregate principal amount of \$5,000,000, bearing interest at the rate of 6.65%, to Valley Bank of Nevada (the "Purchaser"), to provide funds to pay the preliminary costs of the Project, which debenture or debentures, together with the interest thereon, shall be general obligations of the County to which the full faith and credit of the County shall be pledged; and

WHEREAS, the Board intends to pay the interim debentures from the proceeds of the general obligation bonds approved by the Bond Question to be hereafter sold and delivered; and

WHEREAS, the County hereby elects to have the provisions of NRS Chapter 348 (the "Supplemental Bond Act") apply to the interim debentures; and

WHEREAS, the Board has determined and does declare that this Ordinance pertains to the sale, issuance and payment of the interim debentures; and

WHEREAS, such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2 of NRS 350.579; and

WHEREAS, this Ordinance may accordingly be adopted as if an emergency now exists and shall take effect from and after its passage and publication twice by title and collateral statement in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. This ordinance shall be known as, and may be cited by, the short title "1985 Interim Debenture Ordinance" (herein the "Ordinance").

Section 2. For the purpose of providing for the payment to the preliminary costs of the Project heretofore incurred or to be incurred, there shall be issued, and the Board hereby authorizes and directs the issuance of the County's fully registered (i.e. registered only as to both principal and interest) general obligation (limited tax) interim debenture or from time to time interim debentures in an aggregate principal amount not to exceed \$5,000,000 to evidence a loan made to the County for the payment of such preliminary costs of the Project. The interim debentures shall mature one year from their date, shall be in the denomination of \$100,000 or any integral multiple thereof, shall bear interest payable at the time of payment of the principal thereof at a rate of 6.65% per annum (which rate does not exceed by more than 3% the "Index of 20 Bonds" most recently published before a negotiated offer to purchase the debentures is hereby accepted) from the date of their issuance until their maturity or prior redemption date. Such interim debentures may be redeemed in full at any time at a price equal to the principal amount so redeemed and accrued interest to the redemption date on 5 days' notice mailed by the County Treasurer to the registered owners of the Debentures at their addresses as they appear on the registration books of the County for the Debentures kept by the Treasurer. Interest on the Debentures shall cease to accrue on the date designated in such notice for

redemption. Both principal and interest shall be payable solely to the registered owner thereof in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the County Treasurer of the County of Washoe in Reno, Nevada. If upon presentation at maturity or on prior redemption by the County, payment of any of the interim debentures is not made as therein provided, interest thereon shall continue at the same rate stated therein until the principal thereof is paid in full.

Section 3. The interim debenture or debentures shall be dated as of the date of their delivery to the Purchaser and shall be sold to the Purchaser at a price equal to the face amount thereof.

Section 4. The fully registered general obligation interim debenture or interim debentures, together with the interest due thereon from the date of issue until paid, shall be redeemed and retired from any legally available County funds, and the County hereby irrevocably pledges its full faith and credit to the payment of the Debentures. The proceeds of general obligation bonds issued for the Project and of general, ad valorem, taxes levied as herein provided for the purpose of paying the principal of and interest on the interim debentures (subject to the limitations imposed by the constitution and statutes of the state) are hereby irrevocably pledged to the payment of the interim debentures.

Section 5. The fully registered interim debenture or interim debentures shall be signed and executed in the name of and on behalf of the County with the manual or facsimile signature of the Chairman of the Board of County Commissioners and shall be attested with the manual or facsimile signature of the County Clerk under a manual impression of or facsimile of an impression of the seal of the County, shall be countersigned with the manual signature of the County Treasurer, and shall be consecutively numbered, beginning with number one.

Section 6. The fully registered interim debenture or interim debentures bearing the signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the County notwithstanding that before the delivery

thereof and payment therefor, any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices.

Section 7. Each interim debenture shall be fully registered in the name of the owner for the payment of both principal and interest in the office of the County Treasurer and any transfer thereof must likewise be registered in said office. The Treasurer of the County is hereby appointed Registrar and shall maintain books in the office of the Treasurer showing at all times the number, denomination, issue date, maturity date, and interest rate of each interim debenture and the name and address of the registered owner thereof. The Treasurer shall register and permit to be transferred any interim debenture presented for such purpose and shall on request of the registered owner, exchange debentures of the same date for debentures of a like date and principal amount in other authorized denominations (\$100,000 or any integral multiple thereof), all subject to such reasonable regulations as the Treasurer may prescribe. The County and its officers may treat the person in whose name any interim debenture is registered as the absolute owner, whether or not such interim debenture shall be overdue. All payments made as provided in this ordinance shall be valid and effectual to discharge the liability upon any interim debentures to the extent of the amounts so paid.

Section 8. The interim debenture or interim debentures shall be in substantially the following form:

(Form of Face of Interim Debenture)

Transfer of This Debenture Other Than By Registration is not
Effective

WASHOE COUNTY, NEVADA
FULLY REGISTERED
GENERAL OBLIGATION (LIMITED TAX) INTERIM DEBENTURE

No. _____
Principal Amount: \$ _____
Registered Owner: _____

Washoe County, Nevada, _____, 1985.

The County of Washoe (the "County"), in the State of Nevada (the "State"), acknowledges itself indebted to and will, on the _____ day of _____, 198__ or earlier upon call by said County, pay to the order of the registered owner listed above the sum of _____ DOLLARS, together with the interest due thereon at the rate of _____ percent (____%) per annum from the date hereof until the principal amount hereof is paid, both principal and interest being payable solely to the registered owner hereof in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the County Treasurer of Washoe County, in Reno, Nevada. If, upon presentation at maturity, or upon prior redemption by the County, payment of this interim debenture is not made as herein provided, interest shall continue at the said rate of _____ percent (____%) per annum until the principal hereof is paid in full.

This interim debenture may be called for prior redemption by the County at any time for a price equal to its principal amount and accrued interest to the redemption date on 5 days' mailed notice to the registered owner hereof as provided in the Ordinance authorizing the issuance of this debenture cited in section 1 thereof as the "1985 Interim Debenture Ordinance" (the "Ordinance"), adopted and approved by the Board of County Commissioners of the County (the "Board") on January 22, 1985.

This fully registered interim debenture and the interest thereon is a general obligation of the County for the payment of which the Board of County Commissioners of the County has pledged the County's full faith and credit. The County intends to pay the principal of and interest on this debenture from the proceeds of the general obligation bonds of the County to be hereafter sold and delivered. The County has irrevocably pledged to the payment of the principal of and interest on this interim debenture the proceeds of such bonds and the proceeds of general, ad valorem, taxes levied for the purpose of paying the principal of and interest on this interim debenture, subject to the limitations imposed by the constitution and laws of the State.

It is hereby certified and warranted that this interim debenture is issued pursuant to the laws of the State and County, and this interim debenture, together with all other indebtedness of the County, does not exceed any lawful limitation on the indebtedness of the County. Issuance of the bonds in anticipation of which this interim debenture is issued was approved by a majority of the qualified electors of the County voting on the question at a bond election held on November 6, 1984.

This interim debenture is fully registered in the name of the owner for the payment of both principal and interest in the office of the County Treasurer. This interim debenture may be transferred by presentation hereof in said office together with duly executed assignment in a form acceptable to the Treasurer. This interim debenture together with other interim debentures of the same date are exchangeable for debentures of a like principal amount and

date in authorized denominations (\$100,000 or any multiple thereof) at the office of the County Treasurer. Any transfer or exchange hereof is subject to such reasonable regulations as the Treasurer may prescribe. This interim debenture must be registered only as to both principal and interest.

This fully registered interim debenture is issued by the County to evidence a loan made to the County for the purpose of paying for a portion of the preliminary costs of acquiring and constructing a criminal justice facility, consisting of a consolidated city/county jail and county sheriff's headquarters, in the County under the authority of and in full conformity with the provisions of Nevada Revised Statutes, and the Ordinance.

It is hereby certified, recited and warranted that all of the requirements of law have been fully complied with by the proper officers of the County in the issuance of this interim debenture.

No recourse shall be had for the payment of the principal and interest of this interim debenture or for any claim based thereon or otherwise in respect to the Ordinance, against any individual member of the Board or any officer or other agent of the County, past, present, or future, either directly or indirectly through the Board or the County, or otherwise, whether by virtue of any construction, statute, or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of this interim debenture and as a part of the consideration of its issuance specially waived and released.

IN WITNESS WHEREOF, the Board of County Commissioners of the County of Washoe and State of Nevada, has caused this interim debenture to be signed in the name of and on behalf of the County by the manual or facsimile signature of the Chairman, countersigned by the manual signature of the County Treasurer, and attested by the manual or facsimile signature of the County Clerk and has caused the manual impression or a facsimile of the impression of the corporate seal of the County to be affixed hereon, all as of the date written above.

Dated the day, month and year, and numbered, as above written, and duly registered as to both principal and interest by the County Treasurer of Washoe County, Nevada.

By order of the
Board of County Commissioners

Chairman of the
Board of County Commissioners

Countersigned:

County Treasurer

(SEAL)

Attest:

County Clerk

(Form of Assignment for Interim Debenture)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within interim debenture and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the books kept for registration of the within interim debenture, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Address of transferee:

Social Security or other tax identification number of transferee:

Note: The signature to this Assignment must correspond with the name as written on the face of the within interim debenture in every particular, without alteration or enlargement or any change whatsoever.

(End of Form of Assignment for Interim Debenture)

Section 9. There shall be levied in the calendar year 1985, and annually thereafter, until the interim debentures have been fully paid, satisfied, and discharged as to both principal and interest, a tax, which shall be part of the general ad valorem tax, on all property, both real and personal, subject to taxation within the boundaries of the County, including the net proceeds of mines ("General Taxes"), fully sufficient to reimburse any fund or funds for any such amounts temporarily advanced to pay interest or principal on both, to pay the interest on the interim debenture becoming due thereafter and to pay and retire the interim debentures as they thereafter become due as hereinabove provided, after there are made due allowances for probable delinquencies. In the preparation of the annual budget or appropriation resolution or ordinance for the County, the Board shall first make proper provisions through the levy of sufficient General Taxes for the payment of the interest on and the retirement of the principal of the bonded indebtedness of the County, including without limitation, the interim debentures, subject to the limitation imposed by NRS 361.453 and by § 2, art. 10, State Constitution, and the amount of money necessary for this purpose shall be a first charge against all the revenues received by the County.

Section 10. As provided in NRS 361.463, in any year in which the total General Taxes levied against the property in the County by all overlapping units may exceed the limitation imposed by NRS 361.453, and it shall become necessary by reason thereof to reduce the levies made by any and all such units, the reduction so made shall be in General Taxes levied by such unit or units (including, without limitation, the County and the State) for purposes other than the payment of their bonded indebtedness, including interest thereon. The General Taxes levied for the payment of such bonded indebtedness including the interim debentures and the interest thereon shall always enjoy a priority over General Taxes levied by each such unit (including, without limitation, the County and the State) for all other purposes where reduction is necessary in order to comply with the limitation of NRS 361.453.

Section 11. Nothing in this ordinance prevents the County from applying any funds (other than General Taxes) that may be available for that purpose to the payment of such interest or principal as the same, respectively, mature, and upon such payments, the levy or levies herein provided may thereupon to that extent be diminished.

Section 12. It shall be the duty of the Board annually, at the time and in the manner provided by law for levying other General Taxes of the County, if such action shall be necessary to effectuate the provisions of this ordinance, to ratify and carry out the provisions hereof with reference to the levy and collection of General Taxes; and the Board shall require the officers of the County to levy, extend, and collect such General Taxes in the manner provided by law for the purpose of creating funds for the payment of the principal of the Bonds and the interest thereon. Such General Taxes when collected shall be kept for and applied only to the payment of the principal of and the interest on the interim debentures as hereinabove specified.

Section 13. There are hereby specially appropriated the proceeds of such General Taxes to the payment of such principal and interest; and neither shall such appropriations be repealed nor the General Taxes postponed or diminished (except as herein otherwise expressly provided) until the principal of and the interest on the interim debentures have been wholly paid.

Section 14. After delivery of the interim debentures to the Purchaser, the provisions of the Project Act, the Bond Act, NRS 361.463, and of this ordinance shall be a part of the irrevocable contract between the County and the owner or owners from time to time of the interim debentures issued hereunder; and after the issuance of any of the interim debentures hereby authorized, this ordinance shall be irrepealable until such time as all the interim debentures issued hereunder and the interest accruing thereon shall have been paid in full.

Section 15. All action, proceedings, matters and things heretofore taken, had and done by the County and the officers

thereof (not inconsistent with the provisions of this ordinance) concerning the Project, including, but not limited to, preliminary work performed in connection therewith and the sale and issuance of the County's interim debentures be, and the same hereby are, ratified, approved, and conformed.

Section 16. The officers of the County be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including, without limiting the generality of the foregoing, the preparation of all necessary interim debentures and other items necessary or desirable for the Project and the issuance of the interim debentures therefor.

Section 17. All ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed.

Section 18. The Board has expressed in the preamble to this Ordinance that it pertains to sale, issuance and payment of the interim debentures and accordingly, it shall be adopted as if an emergency exists and final action hereon shall be taken immediately. This Ordinance shall be in effect from and after its publication as hereinafter provided, and after this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published twice by title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of said ordinance are available for inspection by all interested parties at the office of the County Clerk, such publications to be made in the Reno Gazette-Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two (2) weeks by two (2) insertions, such publication to be in substantially the following form:

(Form for Publication)

BILL NO. _____
 ORDINANCE NO. _____
 (of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE CONSOLIDATED CITY/COUNTY JAIL AND COUNTY SHERIFF'S HEADQUARTERS PROJECT; AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION INTERIM DEBENTURES IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$5,000,000 FOR THE PAYMENT OF THE PRELIMINARY COSTS AND EXPENSES OF SUCH PROJECT; PRESCRIBING THE FORM OF SAID REGISTERED INTERIM DEBENTURES; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; PRESCRIBING DETAILS IN CONNECTION THEREWITH; RATIFYING, APPROVING AND CONFIRMING ALL ACTION PREVIOUSLY TAKEN DIRECTED TOWARD THE ACQUISITION AND CONSTRUCTION OF THE PROJECT; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by the interested parties at the office of the County Clerk of Washoe County, Nevada, at her office in the County Courthouse in Reno, Nevada; and that said ordinance was proposed by Commissioner _____ on January 22, 1985, passed and adopted without amendment at a regular meeting held on January 22, 1985, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Jim King
 James Lillard
 Gene McDowell
 Dick Ritter

Belie Williams

Those Voting Nay: _____

Those Absent and Not Voting: _____

This ordinance shall be in full force and effect from and after _____, 1985, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this January 22, 1985.

/s/ Jim King
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form of Publication)

Section 19. If any section, paragraph, clause or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on January 22, 1985.

Proposed by Commissioner Williams.

Passed on January 22, 1985.

Ayes:

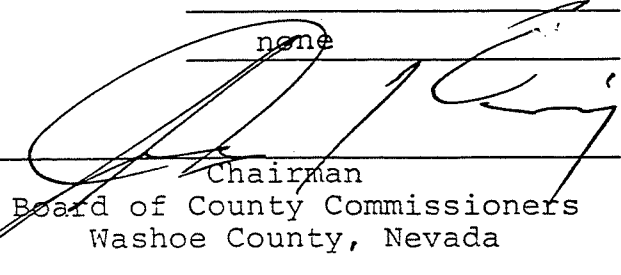
Jim King
James Lillard
Gene McDowell
Dick Ritter
Belie Williams

Nays:

none

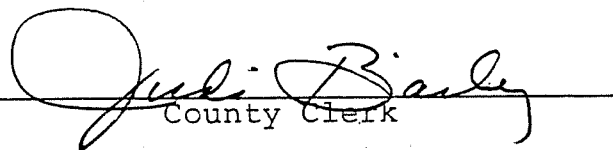
Absent:

none


Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:


County Clerk

This ordinance shall be in force and effect from and after February 4, 1985, i.e., the date of the second publication of such ordinance by its title only.