

DESCRIPTION OF LEGAL ADVERTISING
 BILL #887 ORD. #712
 3349008

TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.

Legal Ad. Cost 50.40
 Extra Proofs 5.00
 Notary Fee 2.00
Total Amt due 57.40

- Washoe County Clerk
- Attn: Charlotte Hartley
- P. O. Box 11130
- Reno, NV 89520

MONTH

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
January																																
February		x																														

PROOF OF PUBLICATION

STATE OF NEVADA,
 COUNTY OF WASHOE

SS.

Doris Mertz

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice of

Bill #887, Ordinance #712

_____ of which a copy is hereto attached, was first published in said newspaper in its issue dated the 26th day of Jan, 1987 and, Feb 2, the full period of 2 days, the last publication thereof being in the issue of February 2 1987.

Signed

Doris Mertz

Subscribed and sworn to before me this

2nd day of February, 1987

Alice L. Buffaloe
 Notary Public

BILL NO. 887
 ORDINANCE NO. 712
 (of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE ACQUISITION AND FINANCING OF CERTAIN LAND AND A BUILDING THEREON AND CERTAIN COMPUTER AND TELEPHONE EQUIPMENT; PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INSTALLMENT PURCHASE AGREEMENT, DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT AND DECLARATION OF TRUST, CONTRACT OF PURCHASE AND OFFICIAL STATEMENT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH SUCH TRANSACTION; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by the interested parties at the office of the County Clerk of Washoe County, Nevada, at her office at the County Courthouse, Virginia and Court Streets, in Reno, Nevada; and that said ordinance was proposed by Commissioner Williams on December 9, 1986, and following a public hearing passed and adopted without amendment at a regular meeting held not more than 35 days after the close of the hearing, i.e., at the regular meeting on January 20, 1987 by the following vote of the Board of County Commissioners:

Those Voting Aye:
 Belie Williams
 Gene McDowell
 Larry Beck
 Dianne Cornwall
 James Lillard


Those Voting Nay: None
 Those Absent: None

This ordinance shall be in full force and effect from and after February 2, 1987, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

Dated this January 20, 1987.
 /s/Belie Williams
 Chairman
 Board of County Commissioners
 Washoe County, Nevada

Attest:
 /s/Judi Bailey
 County Clerk
 3349008-Bill #887 Ord. #712
 Jan 26; Feb 2-sk133

 ALICE L. BUFFALOE
 Notary Public - State of Nevada
 Appointment Recorded In Washoe County
 MY APPOINTMENT EXPIRES JUNE 5, 1989

(Form for Publication after Final Adoption of Ordinance)

BILL NO. 887

ORDINANCE NO. 712

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE ACQUISITION AND FINANCING OF CERTAIN LAND AND A BUILDING THEREON AND CERTAIN COMPUTER AND TELEPHONE EQUIPMENT; PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INSTALLMENT PURCHASE AGREEMENT, DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT AND DECLARATION OF TRUST, CONTRACT OF PURCHASE AND OFFICIAL STATEMENT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH SUCH TRANSACTION; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by the interested parties at the office of the County Clerk of Washoe County, Nevada, at her office at the County Courthouse, Virginia and Court Streets, Reno, Nevada; and that said ordinance was proposed by Commissioner Williams on December 9, 1986, and following a public hearing passed and adopted without amendment at a regular meeting held not more than 35 days after the close of the hearing, i.e., at the regular meeting on January 20, 1987, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Belie Williams
Gene McDowell
Larry Beck
Dianne Cornwall
James Lillard

Those Voting Nay:

None

Those Absent:

None

This ordinance shall be in full force and effect from and after February 2, 1987, i.e., the date of the second publication of this ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED: January 20, 1987

/s/ Belie Williams
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

~~(End of Form for Publication after
Final Adoption of Ordinance)~~

Please publish in the Reno Gazette-Journal on Monday, January 26 and February 2, 1987, and furnish six proofs of publication to:

Washoe County Clerk
P.O. Box 11130
Reno, NV 89520

Attn: Charlotte Hartley

Summary - An ordinance concerning the acquisition and financing of certain land and a building thereon and certain computer and telephone equipment, authorizing and approving an Installment Purchase Agreement, Deed of Trust, Security Agreement, Financing Statement and Declaration of Trust and related documents and transactions.

BILL NO. 887

ORDINANCE NO. 712

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE ACQUISITION AND FINANCING OF CERTAIN LAND AND A BUILDING THEREON AND CERTAIN COMPUTER AND TELEPHONE EQUIPMENT; PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INSTALLMENT PURCHASE AGREEMENT, DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT AND DECLARATION OF TRUST, CONTRACT OF PURCHASE AND OFFICIAL STATEMENT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH SUCH TRANSACTION; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

WHEREAS, Washoe County, Nevada (the "County") is authorized pursuant to Section 244.275, Nevada Revised Statutes, to purchase real and personal property necessary for use by the County; and

WHEREAS, the County is authorized pursuant to Sections 244.320 and 350.800, Nevada Revised Statutes, to enter into agreements such as installment purchase agreements to provide for the acquisition and financing of real and personal property necessary for use by the County; and

WHEREAS, the County has pursuant to Section 244.275, Nevada Revised Statutes, previously entered into a Lease

Agreement with Option to Purchase dated May 24, 1983, with respect to certain land (the "Site") and a building thereon (the "Building"); and

WHEREAS, the Board of County Commissioners of the County (the "Board") has determined, and hereby determines, that is necessary and in the best interests of the County that the County enter into an installment purchase agreement in order to acquire the Site, the Building and certain computer and telephone equipment (the "Equipment") for use by the County; and

WHEREAS, for purposes of financing the acquisition of the Site, the Building and the Equipment (collectively, the "Project"), the Board has determined, and hereby determines, that it is in the best interests of the County that the County enter into the Installment Purchase Agreement, Deed of Trust, Security Agreement, Financing Statement and Declaration of Trust (the "Agreement"), in substantially the form presented to the Board, to provide for the acquisition and financing of the Project; and

WHEREAS, pursuant to the requirements of Sections 244.320 and 350.800, Nevada Revised Statutes, the obligation of the County under the Agreement is extinguished (except to the extent it can be paid from the proceeds of a foreclosure or other sale of the Project and from other moneys as provided in the Agreement) by failure of the Board to appropriate money for the ensuing fiscal year for payment of amounts due in such fiscal year under the Agreement; and

WHEREAS, Certificates of Participation (the "Certificates") will be executed and delivered pursuant to the Agreement and sold pursuant to a Contract of Purchase (the "Purchase Contract"), in substantially the form presented to the Board; and

WHEREAS, there will be executed and distributed in connection with the sale of the Certificates an Official Statement (the "Official Statement"), in substantially the form presented to the Board.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. All action (not inconsistent with the provisions of this ordinance) heretofore taken by the Board and the officers of the County directed toward the Project, be, and the same is hereby, ratified, approved and confirmed.

Section 2. The Board hereby finds and determines that the acquisition of the Project under the terms and provisions set forth in the Agreement and, with respect to the Site and Building, at the price set forth in the Lease Agreement with Option to Purchase dated May 24, 1983, is necessary, convenient, and in the best interests of the County; and the Board hereby authorizes such acquisition of the Project under the terms and provisions of the Agreement.

Section 3. The forms, terms and provisions of the Agreement and the Purchase Contract be and they hereby are approved and the County shall enter into the Agreement and the Purchase Contract in substantially the forms of such documents presented to the Board, with such changes therein as are consistent with the facts and are not inconsistent herewith; and the Chairman of the Board is hereby authorized to execute and deliver the Agreement and the Purchase Contract, and the County Clerk is hereby authorized to affix the County seal to and to attest the Agreement and the Purchase Contract.

Section 4. The Board hereby acknowledges and consents to the execution and delivery of the Certificates pursuant to the Agreement. The County Clerk is hereby authorized and directed to affix her signature and the County seal, or facsimiles thereof, to authenticate the Certificates, in substantially the form contained in the Agreement.

Section 5. The Official Statement, in substantially the form presented to the Board, is in all respects approved and authorized. The Chairman of the Board is hereby authorized and directed to affix his signature to the Official Statement in

substantially the form and with substantially the same content as presented to the Board, for and on behalf of the County. The distribution by First Interstate Bank of California of the Preliminary Official Statement relating to the Certificates and presented to the Board, is hereby ratified; and the distribution by such firm of the Official Statement, in substantially the form presented to this meeting, to prospective purchasers of the Certificates is hereby approved.

Section 6. The Board hereby determines and declares that the term of the Agreement (after taking into account the release provisions relating to the Equipment contained in Section 13.2 of the Agreement) does not exceed the useful life of the Project.

Section 7. No provision of this ordinance, the Agreement, the Purchase Contract, the Certificates or the Official Statement shall be construed as creating or constituting a general obligation indebtedness of the County within the meaning of any provision of the laws of the State of Nevada concerning or limiting the creation of general obligation indebtedness by the County.

Section 8. The officers of the County be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, and to carry out the transactions contemplated by this ordinance and the Agreement.

Section 9. All ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed.

Section 10. In accordance with Section 244.100, Nevada Revised Statutes, this ordinance when first proposed is to be read by title to the Board, immediately after which at least one copy of the proposed ordinance is to be filed with the office of

the County Clerk for public examination; thereafter, the County Clerk is authorized and directed to give notice of the filing, together with the title and an adequate summary of the ordinance and the date upon which a public hearing will be held on such ordinance, by publication at least once in the Reno Gazette-Journal, i.e., a newspaper published and having a general circulation in the County, at least ten days before the date set for such hearing, i.e., at least ten days before December 23, 1986, such publication to be in substantially the following form:

(Form of Publication of Notice of Filing of Bill for an
Ordinance)

Bill No. _____
Ordinance No. _____

Notice of Public Hearing Before the
Washoe County Board of County Commissioners

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Washoe County, Nevada, will hold a public hearing at the Auditorium, Washoe County Administration Building, 1205 Mill Street, Reno, Nevada, at 10:00 a.m., on Tuesday, January 13, 1987, for the purpose of hearing objections to the adoption of a proposed ordinance. At such hearing, interested persons may present their views. The ordinance is entitled:

BILL NO. _____
ORDINANCE NO. _____

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE ACQUISITION AND FINANCING OF CERTAIN LAND AND A BUILDING THEREON AND CERTAIN COMPUTER AND TELEPHONE EQUIPMENT; PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INSTALLMENT PURCHASE AGREEMENT, DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT AND DECLARATION OF TRUST, CONTRACT OF PURCHASE AND OFFICIAL STATEMENT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH SUCH TRANSACTION; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

An adequate summary of the ordinance is as follows:

The preambles of the ordinance recite that the Board of County Commissioners (the "Board") deems it necessary to acquire a certain site, a building thereon and certain computer and telephone equipment (collectively, the "Project"); recite that the Board has determined to acquire the Project pursuant to the terms of an Installment Purchase Agreement, Deed of Trust, Security Agreement, Financing Statement and Declaration of Trust (the "Agreement"); recite that the County's obligation under the Agreement is extinguished (to the extent payable from appropriated moneys of the County) by failure of the Board to appropriate money for the ensuing fiscal year; recite that certificates of participation (the "Certificates") will be delivered under the Agreement and sold pursuant to a Contract of Purchase (the "Purchase Contract"); and recite that an Official Statement will be distributed in connection with the sale of the Certificates.

The ordaining clause is then set forth.

Section 1 ratifies consistent action previously taken by the Board or the officers of the County.

Section 2 sets forth the Board's findings as to the acquisition of the Project.

Section 3 approves the form, terms and provisions of the Agreement and the Purchase Contract and directs execution thereof.

Section 4 acknowledges and consents to the delivery of the Certificates and directs the County Clerk to authenticate the Certificates.

Section 5 approves the form of the Official Statement; directs the execution thereof, ratifies the distribution of the Preliminary Official Statement with respect to the Certificates and approves the distribution of the Official Statement.

Section 6 sets forth the determination of the Board that the term of the Agreement does not exceed the useful life of the Project.

Section 7 states that neither the ordinance, the Agreement, the Purchase Contract, the Certificates, nor the Official Statement create or constitute general obligation indebtedness of the County.

Sections 8 and 9 authorize the County officials to take any action necessary to effectuate the ordinance; and provide a repealer clause for conflicting provisions.

Sections 10, 11 and 12 provide for notice by publication of the December 23, 1986, hearing on the ordinance, and for this summary of the provisions of the ordinance; provide that the ordinance shall be in effect from and after its publication for two weeks following its final adoption on December 23, 1986; provide the form for such publication which includes the names of the Commissioners voting for and against the adoption of the ordinance; and provide a severability clause.

Copies of Bill No. ____ are on file in the office of the Washoe County Clerk at the Washoe County Courthouse, Virginia and Court Streets, Reno, Nevada, for public examination. The Board shall adopt or reject the ordinance (or the ordinance as amended) within 35 days after the date of the final public hearing.

IN WITNESS WHEREOF, the Board of County Commissioners
of Washoe County, Nevada, has ordered this notice be published.

DATED: December 9, 1986.

/s/ Judi Bailey
County Clerk

(SEAL)

(End of Form of Publication of Notice
of Filing of Bill for an Ordinance)

Section 11. This ordinance shall be in effect from and after its publication as hereinafter provided, and after this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published by title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of said ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Reno Gazette-Journal, a newspaper published and having a general circulation in the County, at least once a week for a period of two weeks by two insertions, pursuant to Section 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form for Publication after Final Adoption of Ordinance)

BILL NO. _____

ORDINANCE NO. _____

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE ACQUISITION AND FINANCING OF CERTAIN LAND AND A BUILDING THEREON AND CERTAIN COMPUTER AND TELEPHONE EQUIPMENT; PROVIDING FOR THE EXECUTION AND DELIVERY OF AN INSTALLMENT PURCHASE AGREEMENT, DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT AND DECLARATION OF TRUST, CONTRACT OF PURCHASE AND OFFICIAL STATEMENT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH SUCH TRANSACTION; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by the interested parties at the office of the County Clerk of Washoe County, Nevada, at her office at the County Courthouse, Virginia and Court Streets, Reno, Nevada; and that said ordinance was proposed by Commissioner _____ on December 9, 1986, and following a public hearing passed and adopted without amendment at a regular meeting held not more than 35 days after the close of the hearing, i.e., at the regular meeting on _____, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Belie Williams
Gene McDowell
Larry Beck
Dianne Cornwall
James Lillard

Those Voting Nay:

Those Absent:

This ordinance shall be in full force and effect from and after _____, 1987, i.e., the date of the second publication of this ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED:

/s/ Belie Williams
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form for Publication after
Final Adoption of Ordinance)

Section 12. If any section, paragraph, clause or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on December 9, 1986.


Proposed by Commissioner Williams.

Passed on January 20, 1987.

Those Voting Aye: Belie Williams
Gene McDowell
Larry Beck
Dianne Cornwall
James Lillard

Those Voting Nay: None

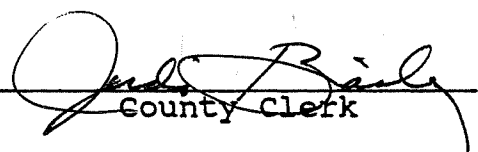
Those Absent: None



Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:



County Clerk

This ordinance shall be in force and effect from and after February 2, 1987, i.e., the date of the second publication of such ordinance by its title only.