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DESCRIPTION OF LEGAL ADVERTISING

Bill No. 954

349008

TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.

Legal Ad. Cost 70.56

Extra Proofs

Notary Fee 2.00

Total Amt due 72.56

Washoe County Clerk
P.O. Box 11130
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MONTH

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

October

x

x

BILL NO. 954
ORDINANCE NO. 779

AN ORDINANCE AMENDING SECTION 25.186 OF THE WASHOE COUNTY CODE CONCERNING LICENSE TAXES FOR REVENUE UPON RENTAL BUSINESS; ASSIGNING THE PROCEEDS OF SUCH TAXES FOR PLEDGE BY THE RENO-SPARKS CONVENTION & VISITORS AUTHORITY TO THE PAYMENT OF THE WASHOE COUNTY, NEVADA, (RENO-SPARKS CONVENTION & VISITORS AUTHORITY) GENERAL OBLIGATION (LIMITED TAX) RECREATIONAL FACILITIES IMPROVEMENT AND REFUNDING BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES OCTOBER 1, 1989; CONFIRMING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE AUTHORITY'S RESOLUTION AUTHORIZING THEIR ISSUANCE, DESIGNATED BY THE SHORT TITLE "10-1-89 BOND RESOLUTION;" RATIFYING, APPROVING AND CONFIRMING ACTIONS HERETOFORE TAKEN IN THE AUTHORITY'S BORROWING AND IN THE IMPOSITION, COLLECTION AND ASSIGNMENT OF SUCH TAXES AND THEIR PLEDGE TO SAID BONDS; AUTHORIZING THE ISSUANCE OF SAID BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION HERewith; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at her office in the Washoe County Courthouse in Reno, Nevada; and that the ordinance was proposed by Commissioner McDowell on September 26, 1989, and was passed at the special meeting on October 6, 1989, by the following vote of the Board of County Commissioners:

Those Voting Aye: Dianne Cornwall, Larry Beck, Rene Reid, Gene McDowell; Those Voting Nay: None; Those Absent and Not Voting: Jim Lillard

This ordinance shall be in full force and effect from and after October 16, 1989, i.e., the date of the second publication of the ordinance by its title only.

PROOF OF PUBLICATION

STATE OF NEVADA,
COUNTY OF WASHOE

SS. Alice L. Buffaloe

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice of Bill No. 954 & Ord. 779

of which a copy is hereto attached, was first published in said newspaper in its issue dated the 9th day of Oct., 19 89 and, Oct. 16th, the full period of 2 days, the last publication thereof being in the issue of Oct. 16th, 19 89

Signed *Alice L. Buffaloe*

Subscribed and sworn to before me this 16th day of October, 19 89

Paula Jean Keller
Notary Public

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

/s/Dianne Cornwall
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)
Attest: /s/ Judi Bailey
County Clerk

349008-Bill No. 954
Oct 9.16-ht133



PAULA JEAN KELLER
Notary Public - State of Nevada
Appointment Recorded In Washoe County
MY APPOINTMENT EXPIRES MAR. 4, 1991

Summary - An ordinance amending Section 25.186 of the Washoe County Code by adding language assigning the proceeds of license taxes for pledge by the Reno-Sparks Convention & Visitors Authority to payment of proposed bonds herein approved and ratifying prior action.

BILL NO. 954

ORDINANCE NO. 779

(of Washoe County, Nevada)

AN ORDINANCE AMENDING SECTION 25.186 OF THE WASHOE COUNTY CODE CONCERNING LICENSE TAXES FOR REVENUE UPON RENTAL BUSINESS; ASSIGNING THE PROCEEDS OF SUCH TAXES FOR PLEDGE BY THE RENO-SPARKS CONVENTION & VISITORS AUTHORITY TO THE PAYMENT OF THE WASHOE COUNTY, NEVADA, (RENO-SPARKS CONVENTION & VISITORS AUTHORITY) GENERAL OBLIGATION (LIMITED TAX) RECREATIONAL FACILITIES IMPROVEMENT AND REFUNDING BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES OCTOBER 1, 1989; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE AUTHORITY'S RESOLUTION AUTHORIZING THEIR ISSUANCE, DESIGNATED BY THE SHORT TITLE "10-1-89 BOND RESOLUTION;" RATIFYING, APPROVING AND CONFIRMING ACTIONS HERETOFORE TAKEN IN THE AUTHORITY'S BORROWING AND IN THE IMPOSITION, COLLECTION AND ASSIGNMENT OF SUCH TAXES AND THEIR PLEDGE TO SAID BONDS; AUTHORIZING THE ISSUANCE OF SAID BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION HEREWITH; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

WHEREAS, the County of Washoe, in the State of Nevada ("County" and "State," respectively), is a political subdivision under the laws of the State; and

WHEREAS, the Board of County Commissioners of the County (the "Board") is authorized to fix, impose and collect a license tax for revenue on and to regulate all character of lawful trades, callings, industries, occupations, professions and business conducted in the County outside of the limits of incorporated cities and towns, pursuant to § 244.335 Nevada Revised Statutes ("NRS"), as amended; and

WHEREAS, Ordinance No. 87, as amended by another Ordinance No. 87 passed and adopted on March 5, 1974 (and as now codified by Sections 25.117 through 25.173, Washoe County Code), fixed and imposed on, and required to be collected from, every person, partnership, firm, corporation or other body corporate ("Licensee") operating any hotel, motel, auto court, motor court, lodge, lodging house, apartment, apartment house, apartment house hotel, rooming house, guest house, trailer court, trailer park, tourist camp, ranch resort, guest ranch, cabin or other accommodations ("Rental Business") having three or more rooms for rental within such unincorporated areas of the County, in addition to license taxes theretofore fixed and imposed and then existing, a tax in the amount of six percent (6%) of the amount of gross income derived from room rentals received by each Licensee from the renting of rooms within such unincorporated areas of the County, excepting from the license tax therein fixed and imposed each rental by any Licensee of a room or rooms for a period of twenty-eight (28) consecutive days or more; and which ordinance appropriated or assigned the license taxes therein fixed and imposed to the Washoe County Fair and Recreation Board, now known as the Reno-Sparks Convention & Visitors Authority ("Authority") for administration in accordance with Resolution No. 9, passed and adopted by the Authority on March 23, 1960, and designated in section 1(a) thereof by the short title "Tax

Administration Resolution," as it may be from time to time amended, and with then NRS 244.640 through 244.780, as they may be from time to time amended, now NRS 244A.597 through 244A.655, as from time to time amended ("Recreation Act"), and authorized and empowered the Authority to collect the proceeds of the license tax provided for in that ordinance as so amended, and to receive, control, invest and order the lawful expenditure of funds pertaining thereto, and to enforce by all appropriate and lawful means the provisions of that ordinance as so amended; and

WHEREAS, pursuant to the Recreation Act and NRS 350.500 through 350.720 ("Bond Act"), the Authority has adopted a resolution, a copy of which has been filed with the County Clerk and presented to each member of the Board designated in Section 101 thereof by the short title "10-1-89 Bond Resolution"; and

WHEREAS, the Authority has requested the Board to assign by ordinance the above described license taxes caused to be levied by the County among others for a pledge by the Authority to the payment of the Bonds authorized to be issued by the 10-1-89 Bond Resolution (the "Bonds") or any obligations refunding them; and

WHEREAS, the Board has determined and does hereby declare:

- (a) This ordinance pertains to the sale, issuance and payment of the Bonds;
- (b) Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, Section 350.579, Bond Act; and
- (c) This ordinance may accordingly be adopted as if an emergency now exists and may become effective at any time

when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, DO ORDAIN:

Section 1. Code Amendment. Section 25.186 of the Washoe County Code is hereby amended to read as follows:

25.186 Further Assignment of License Taxes. The proceeds of the license taxes levied by subsection 1 of Section 25.151 are hereby assigned to the Reno-Sparks Convention & Visitors Authority for pledge by the Authority in the name and on behalf of the County to the payment of:

1. The Washoe County, Nevada, General Obligation (Limited Tax) Recreational Facilities Improvement and Refunding Bonds, Series June 1, 1985 or any obligations refunding them, including the Washoe County, Nevada, (Reno-Sparks Convention & Visitors Authority) General Obligation (Limited Tax) Recreational Facilities Improvement and Refunding Bonds (Additionally Secured With Pledged Revenues), Series October 1, 1989, or any obligations refunding them, and otherwise the proceeds of the license taxes are hereby made available for administration and expenditure as provided in the Tax Administration Resolution, as amended, including without limitation, as it is supplemented and otherwise modified by the 6-1-85 and 10-1-89 bond resolutions of the Authority, and as provided by the Recreation Act, the Bond Act, and otherwise provided by law. The County consents to and agrees to be bound by the provisions of the 6-1-85 and 10-1-89 bond resolutions, including taxes levied by the County. This section and all sections of the Washoe County Code supplemental thereto shall be and remain irrepealable and not subject to amendment adverse to the holders of the Series June 1, 1985 bonds or any bonds refunding them including the Series October 1, 1989 bonds or any bonds refunding them until both the Series June 1, 1985 bonds and the Series October 1, 1989 bonds or any bonds refunding either of

them and the interest on both series of bonds or any such refunding bonds shall be fully paid, canceled and discharged, or until provision shall be made therefor in the manner provided in the 12-1-82 and 10-1-89 bond resolutions. Nothing in this section shall be deemed to be an assignment or pledge of other than the proceeds of the license taxes in the amount of 6 percent as described in subsection 1 of Section 25.151.

Section 2. Ratification and Authorization. All action heretofore taken by the Board in the levy of such license taxes ("License Taxes") pursuant to what are now Sections 25.117 through 25.173, Washoe County Code, and by the Authority in the sale and issuance of securities payable therefrom including the Bonds, is hereby ratified, approved and confirmed to the extent not inconsistent herewith, and the Bonds are hereby authorized to be issued.

Section 3. Agreement to 10-1-89 Bond Resolution. The County consents to and agrees to be bound by the provisions of the 10-1-89 Bond Resolution, including without limitation the provisions concerning the License Taxes levied by the County.

Section 4. Filing Ordinance. A certified copy of this ordinance shall be filed forthwith with the Secretary of the Authority.

Section 5. Severability Clause. If any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance or of any other ordinance heretofore or hereafter enacted.

Section 6. Repealer Clause. Any bylaw, order, resolution or ordinance, or part thereof, in conflict herewith is hereby repealed. This repealer shall not be construed to revive any bylaw, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 7. Adoption and Effective Date. The Board has expressed in the preambles of this ordinance that it pertains to the sale, issuance and payment of the Bonds, that this ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when an emergency ordinance of the County may go into effect. Consequently, pursuant to NRS 350.579 and 244.095 through 244.115, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as herein provided.

Section 8. Ordinance's Execution and Publication. After this ordinance is signed by the Chairman of the Board and attested and sealed by the County Clerk, this ordinance shall be published twice by its title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of the ordinance are available for inspection by all interested parties at the office of the County Clerk, such publications to be made in the Reno Gazette-Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. 954ORDINANCE NO. 779

(of Washoe County, Nevada)

AN ORDINANCE AMENDING SECTION 25.186 OF THE WASHOE COUNTY CODE CONCERNING LICENSE TAXES FOR REVENUE UPON RENTAL BUSINESS; ASSIGNING THE PROCEEDS OF SUCH TAXES FOR PLEDGE BY THE RENO-SPARKS CONVENTION & VISITORS AUTHORITY TO THE PAYMENT OF THE WASHOE COUNTY, NEVADA, (RENO-SPARKS CONVENTION & VISITORS AUTHORITY) GENERAL OBLIGATION (LIMITED TAX) RECREATIONAL FACILITIES IMPROVEMENT AND REFUNDING BONDS (ADDITIONALLY SECURED WITH PLEDGED REVENUES), SERIES OCTOBER 1, 1989; CONSENTING AND AGREEING TO BE BOUND BY THE PROVISIONS OF THE AUTHORITY'S RESOLUTION AUTHORIZING THEIR ISSUANCE, DESIGNATED BY THE SHORT TITLE "10-1-89 BOND RESOLUTION;" RATIFYING, APPROVING AND CONFIRMING ACTIONS HERETOFORE TAKEN IN THE AUTHORITY'S BORROWING AND IN THE IMPOSITION, COLLECTION AND ASSIGNMENT OF SUCH TAXES AND THEIR PLEDGE TO SAID BONDS; AUTHORIZING THE ISSUANCE OF SAID BONDS; PRESCRIBING OTHER DETAILS IN CONNECTION HEREWITH; PROVIDING FOR THE ADOPTION OF THIS ORDINANCE AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE THEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at her office in the Washoe County Courthouse in Reno, Nevada; and that the ordinance was

proposed by Commissioner McDowell on October 6, 1989, and was passed at the same special meeting on October 6, 1989, by the following vote of the Board of County Commissioners:

Those Voting Aye: Larry Beck
Dianne L. Cornwall
Gene McDowell
Rene Reid

Those Voting Nay:

Those Absent and

Not Voting: James Lillard

This ordinance shall be in full force and effect from and after October 16, 1989, i.e., the date of the second publication of the ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this October 6, 1989.

/s/ Dianne Cornwall
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest: /s/ Judi Bailey
County Clerk

(End of Form of Publication)

Proposed on October 6, 1989.

Proposed by Commissioner McDowell.

Passed October 6, 1989.

Ayes:

Larry Beck

Dianne L. Cornwall

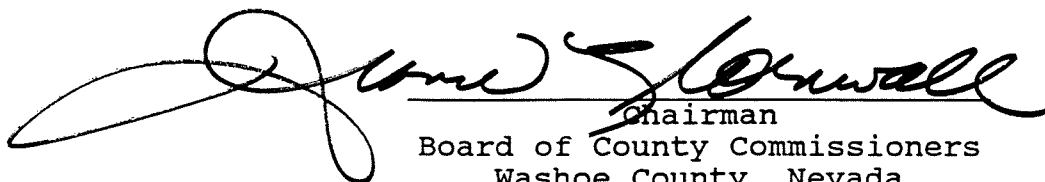
~~Gene McDowell~~

~~Rene Reid~~

Nays:

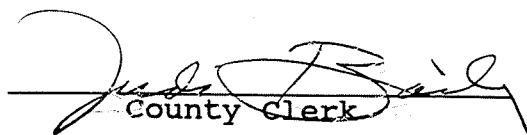
Absent:

James Lillard


Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:


County Clerk

This ordinance shall be in full force and effect from and after the 16th day of October, 1989, i.e., the date of the second publication of the ordinance by its title only.