

Voya Quarterly Committee Report

As of December 31, 2022



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Executive Summary



Executive Summary – Cash Flow Summary

October 1, 2022 to December 31, 2022

457 Plan	
Beginning Period Plan Assets	\$177,543,734.22
Contributions	\$2,971,894.07
Distributions	-\$3,668,271.80
Loan Activity	\$76,197.88
Other Activity	-\$327,789.12
Dividends	\$4,408,845.33
Appreciate/Depreciation	\$3,502,723.60
Ending Period Plan Assets	\$184,507,334.18

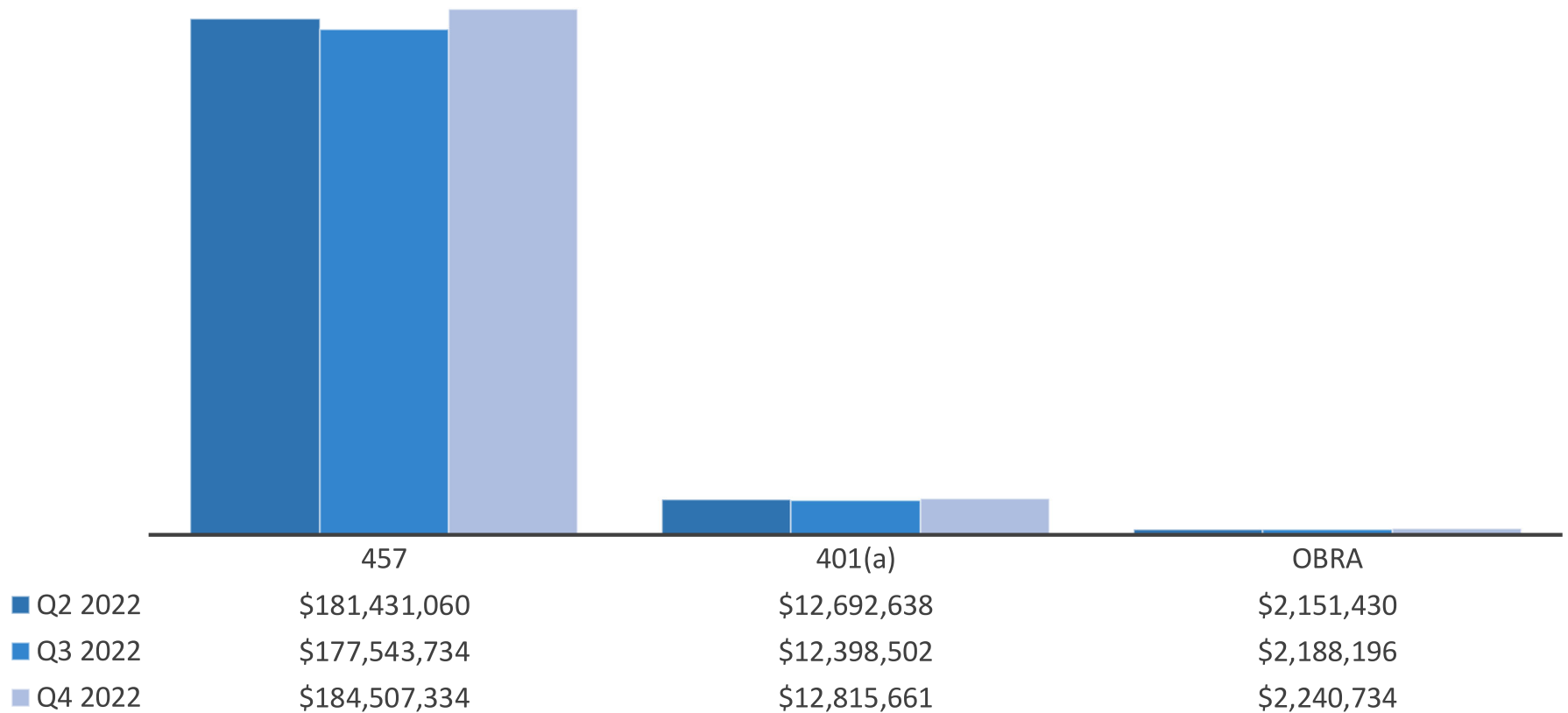
401(a) Plan	
Beginning Period Plan Assets	\$12,398,502.27
Contributions	\$161,967.05
Distributions	-\$277,348.30
Loan Activity	\$2,250.40
Other Activity	-\$39,024.90
Dividends	\$281,580.80
Appreciate/Depreciation	\$292,234.69
Ending Period Plan Assets	\$12,815,661.21

OBRA Plan	
Beginning Period Plan Assets	\$2,188,196.09
Contributions	\$78,773.65
Distributions	-\$37,001.56
Other Activity	-\$417.82
Appreciate/Depreciation	\$11,184.06
Ending Period Plan Assets	\$2,240,734.42



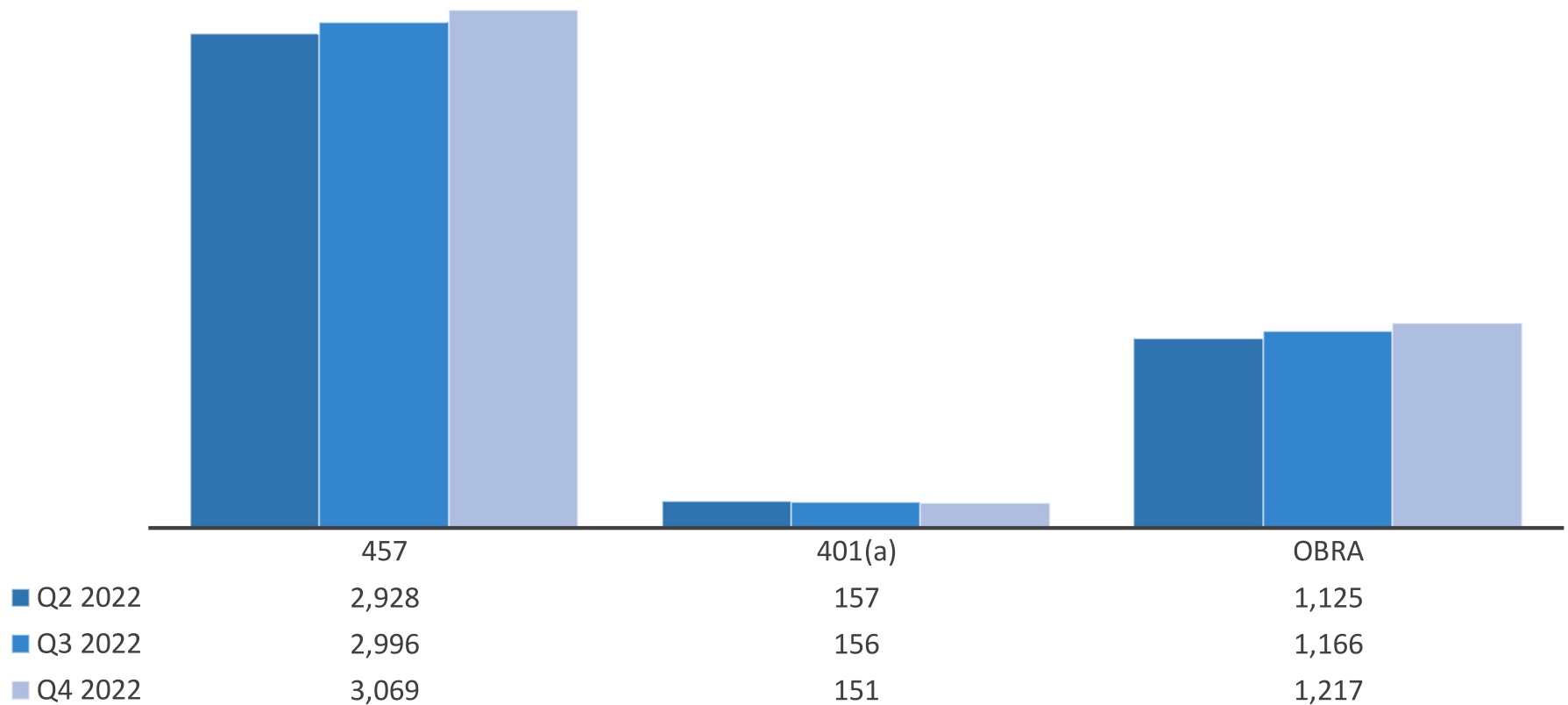
Executive Summary – Asset Growth

As of December 31, 2022



Executive Summary – Plan Participants

As of December 31, 2022



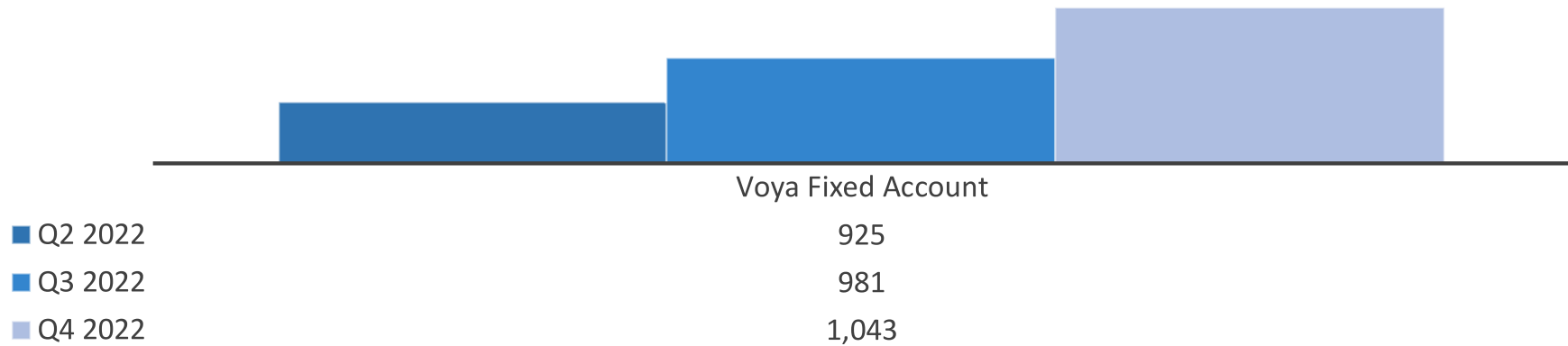
Asset Analysis



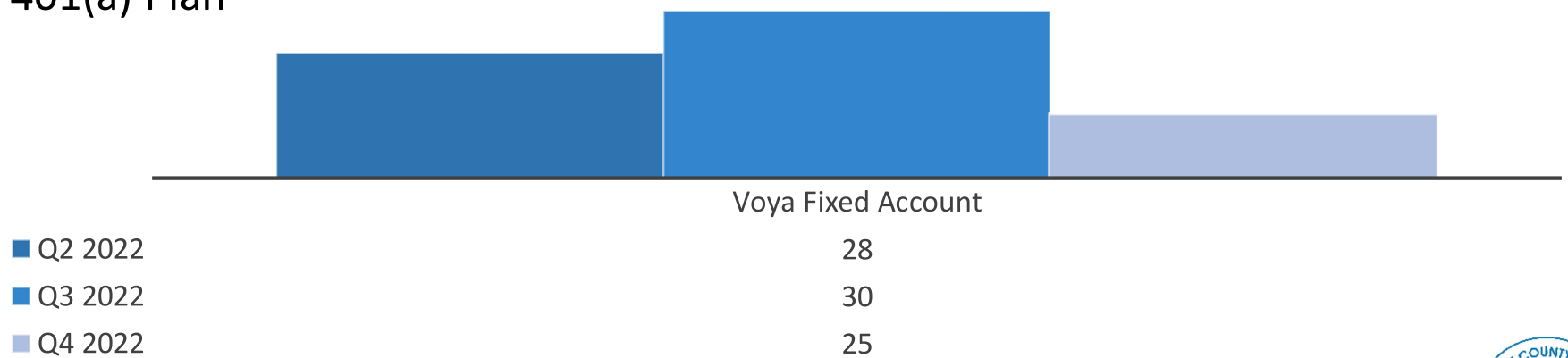
Participants with a Balance in a Single Fund

As of December 31, 2022

457 Plan



401(a) Plan



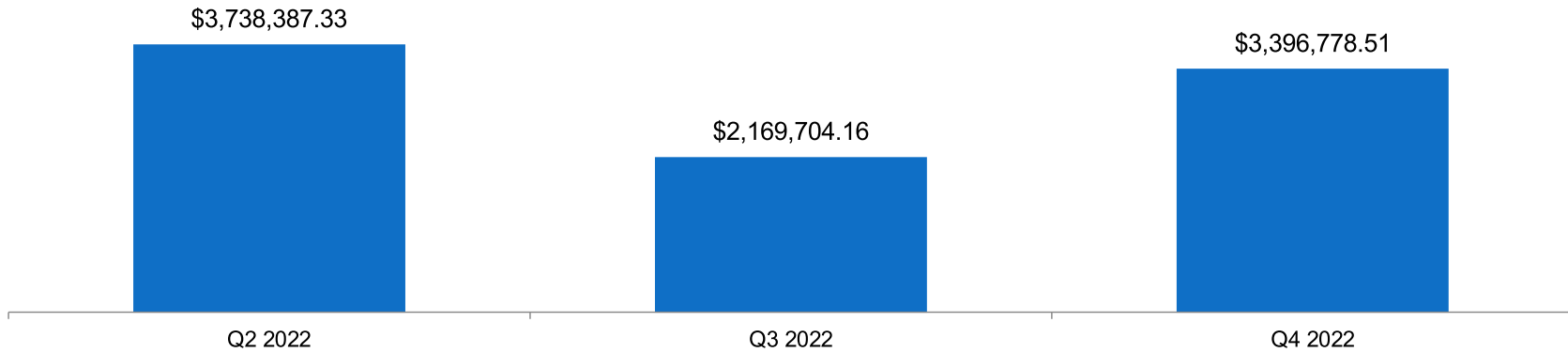
Distribution Analysis



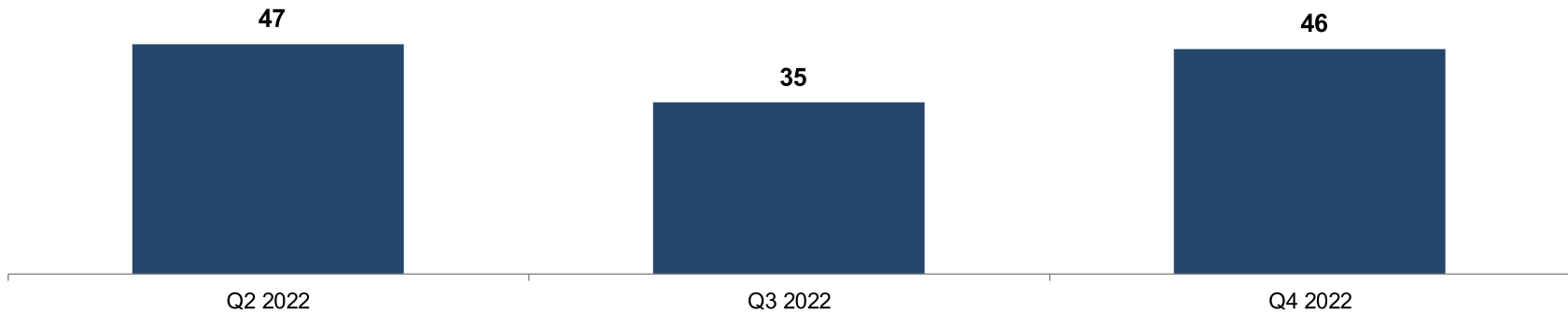
Participant Rollover Distributions

As of December 31, 2022

Total Outgoing Rollover \$ by Quarter

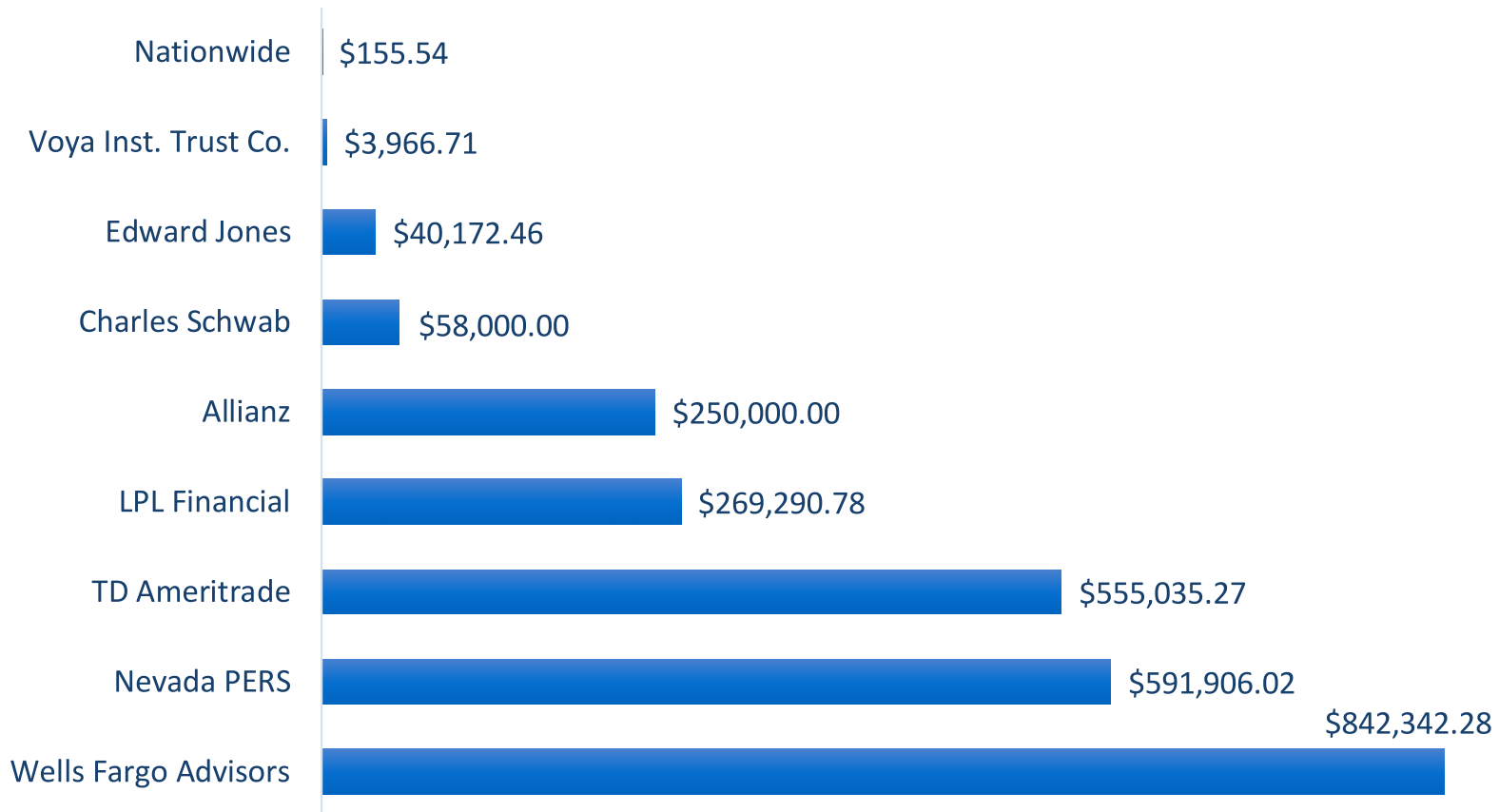


Total Outgoing Rollover # by Quarter



Top 10 Rollover Institutions

Quarter Ending December 31, 2022



Loan Information

As of December 31, 2022

457 Plan	Q3 2022	Q4 2022
Total Number of Outstanding Loans	216	216
Number of General Loans	203	203
Number of Residential Loans	13	13
Total Outstanding Loan Balance	\$2,108,918.01	\$2,113,938.14
General Loan Balance	\$1,908,490.80	\$1,811,875.45
Residential Loan Balance	\$307,350.88	\$302,062.69
Total New Loans Initiated	23	18

401(a) Plan	Q3 2022	Q4 2022
Total Number of Outstanding Loans	13	14
Total Outstanding Loan Balance	\$130,499.65	\$134,814.33
Total New Loans Initiated	0	1



Participant Services



Participant Access Statistics

As of December 31, 2022

457 Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	794	344	0	0
Total Inquiries	10,066	2,985	0	0

401(a) Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	33	5	0	0
Total Inquiries	905	22	0	0

OBRA Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	73	11	0	0
Total Inquiries	1,391	30	0	0



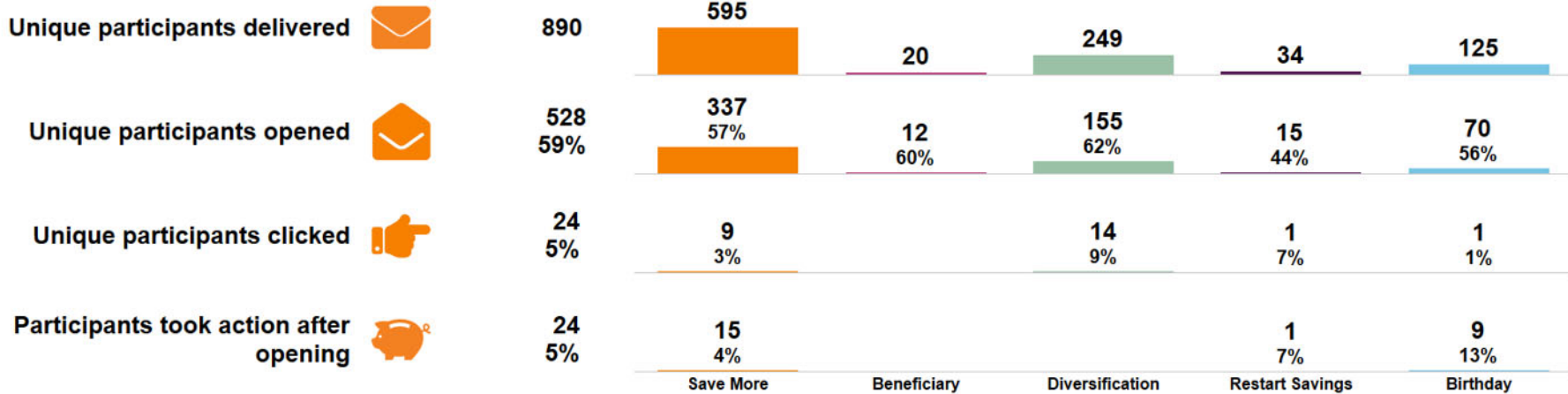
Participant Outreach



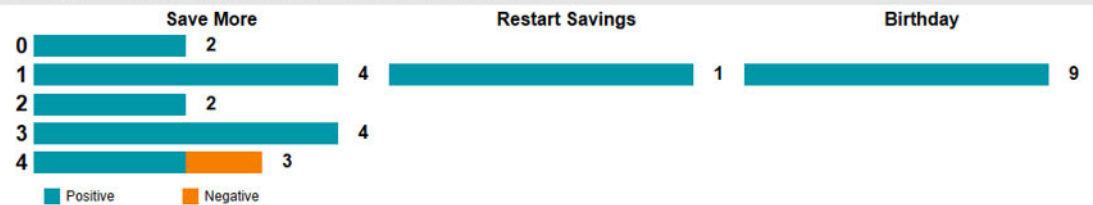
Participant Communications

Q4 2022

Personalized Financial Wellness Messaging



Action details: total actions after email open



Participant Communications

Q4 2022

Save More email

Date Delivered	Total	Unique opens
Q4 2022	595	337 (57%)

Beneficiary email

Date Delivered	Total	Unique opens
Q4 2022	20	12 (60%)

Diversification email

Date Delivered	Total	Unique opens
Q4 2022	249	155 (62%)

Restart Savings email

Date Delivered	Total	Unique opens
Q4 2022	34	15 (44%)

Birthday email

Date Delivered	Total	Unique opens
Q4 2022	125	70 (56%)



Participant Communications

Q4 2022

Upcoming Communications

- 2023 Contribution Limits email – Will be sent February 9th
- 2023 Contribution Limits – Included as Q4 Statement message
- Stay in the Plan Statement Stuffer -- Sent with Q4 statements
- E-mail announcing Asset Allocation presentation -- Will be sent 2/20 and 3/1
- SAFE Guarantee flyer – Will be sent with Q1 statements
- SAFE Guarantee email – Will be sent March 15th



On-site Services

Q4 2022

Q4 2022 -- Participant Activity

Activity	Impact
457 Plan Enrollments	32
401(a) Plan Enrollments	2
One-on-One Counseling Sessions	187



Voya Update



SECURE Act 2.0

Congress' passage of the SECURE Act 2.0 builds upon the original SECURE Act to make a secure financial future possible for all by providing workers an opportunity for greater access to retirement savings.

SECURE 2.0 includes a number of provisions related to retirement plans and IRAs that expand participant coverage, help participants preserve income and simplify plan rules and administrative procedures. The following items impact governmental 457 plans in 2023:

Elimination of “first day of the month” Requirement for Governmental 457(b) Plans

- Currently, governmental 457(b) plan participants must make a deferral election in the month prior to the compensation being paid. Secure 2.0 eliminates this requirement.

Required Minimum Distributions Age Increases

- New RMD ages are:
 - 73 for an individual who attains age 72 after December 31, 2022, and age 73 before January 1, 2033
 - 75 for an individual who attains age 74 after December 31, 2032

Self-certification of Hardships and Unforeseen Emergency Withdrawals

- A plan administrator may rely on an employee certification that a hardship withdrawal or Unforeseen Emergency distribution is based upon an immediate and heavy financial need, as described in the Treasury regulations, and that the amount requested is no more than is necessary. This is an optional provision of the SECURE Act 2.0.

Voya is reviewing the provisions of SECURE Act 2.0 and will provide guidance on specific provisions as they relate to the Washoe County plans upon request.



